



Brisbane best to invest: survey

BRISBANE offers the best property investment opportunities in Australia, according to a survey conducted by PRDnationwide.

Forty-five per cent of respondents to the poll said Brisbane had the best investment opportunities, while Sydney accounted for 25 per cent.

PRDnationwide research director Aaron Maskrey said Melbourne followed closely, with 17 per cent of respondents choosing it as the investment hotspot.

All other capital cities scored very low – Adelaide five per cent, Hobart four per cent, Canberra two per cent, and Perth and Darwin both only receiving one per cent of the votes.

The survey of property investors from around the country considered both houses and apartments.

‘**With massive population growth, the Brisbane rental market will tighten**

Mr Maskrey said Brisbane was a good choice for investors, having been through the bottom of the property cycle, it was now on its way up.

“With a massive population growth, the Brisbane rental market will tighten and experience its first real growth in price for the past couple years, as demand surges ahead,” he said.

Mr Maskrey said he believed Sydney had great capital growth prospects which, combined with increasing rental rates, would be attractive to investors.

The research director was not surprised Darwin, Perth and Adelaide rated poorly by investors.

“None of these cities have reached the bottom of the market yet, and investors aren’t going to jump in while prices could still go down,” he said.

However, Mr Maskrey said Hobart should be higher up on investors’ shopping lists.

“For comfortable long-term capital gains Hobart is a sure safe bet,” he said.

Mr Maskrey said Victoria was the state furthest away from the bottom of the property cycle and was set to experience solid gains in capital growth.